

Town of Pine Ridge

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MARCH 14, 2023 REGULAR SCHEDULED TOWN COUNCIL MEETING AGENDA

6:30 P.M. - Town Council Work Session

- 6:30 P.M. – 6:45 P.M. 2021-2022 Audit Presentation by Mr. David Enzastiga of Rish & Enzastiga, CPA's
- 6:45 P.M. – 6:46 P.M. Review of Administrative Department Report
- 6:46 P.M. – 6:47 P.M. Review of Police Department Administrative Report
- 6:47 P.M. – 6:50 P.M. Council Standing Committee Reports:
 - a) Finance Committee-Chair Davis & Member Dinkins
 - b) Property & Recreation Committee-Chair Sturkie & Member Simms
 - c) Employee Grievance Committee-Chair Dinkins & Members Lewie & Sturkie
- 6:50 P.M. – 7:00 P.M. Informational Council Discussion

7:00 P.M. - Town Council Meeting

1. Call to Order
2. Roll Call and Determination of Quorum
3. Invocation
4. Pledge of Allegiance
5. Freedom of Information Act Compliance

Approval of Minutes

1. February 14, 2023 Regular Scheduled Council Meeting

Old Business

1. Consideration of Victims Assistance Procedure Manual
2. Consideration of Ordinance 2023-02: 22/23 Fiscal budget amendment – 2nd reading

New Business

1. Consideration of 2021-2022 Audit report – Council vote
2. Consideration of donation: Airport High School Educational Foundation

Citizen's Comment Time – (email to vmiller@townofpineridgesc.com by 5pm on 3/13/2023)

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**AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION
TOWN OF PINE RIDGE, SOUTH CAROLINA
Year Ended June 30, 2022**

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- AUDIT REPORT -

INDEPENDENT AUDITOR'S REPORT

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The Honorable Mayor and Town Council
Town of Pine Ridge, South Carolina

We have audited the accompanying financial statements of the governmental activities and each major fund of the Town of Pine Ridge, South Carolina, as of and for the year ended June 30, 2022 and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Town of Pine Ridge, South Carolina, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the Management's Discussion and Analysis (p 6-12), budgetary comparison (p. 33) & Schedule of the Town's Proportionate Share of the Net Pension Liability (p.34 - 35) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consists of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have issued a report dated October 20, 2022 on our consideration of the Town of Pine Ridge's internal control structure and on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be read in conjunction with the report in considering the results of our audit.

Other Information

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information (pg. 37) is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statement. Supplemental information is presented for purposes of additional analysis and is not a required part of the financial statements of the Town of Pine Ridge, South Carolina. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

October 20, 2022
Lexington, South Carolina

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- MANAGEMENT'S DISCUSSION AND ANALYSIS -

**TOWN OF PINE RIDGE, SOUTH CAROLINA
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022**

This discussion and analysis of the Town of Pine Ridge, South Carolina’s financial performance provides an overview of the Town’s financial activities for the fiscal year ended June 30, 2022. Since this information is designed to focus on the current year’s activities, resulting changes, and currently known facts, it should be read in conjunction with the Town of Pine Ridge’s financial statements.

USING THIS ANNUAL REPORT

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This annual report consists of three parts: Management’s Discussion and analysis, Basic Financial Statements, and required Supplementary information. The basic financial statements include a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 13 & 14) provide information about the activities of the Town as a whole and present a longer-term view of the Town’s finances. Fund financial statements start on page 16. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town’s operations in more detail than the government-wide statements by providing information about the Town’s most significant funds.

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the Town’s finances is, “Is the Town as a whole better or worse off as a result of the year’s activities?” The Statement of Net Assets and the Statement of Activities report information about the Town as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using accrual basis of accounting, which is similar to the accounting used by the most private-sector companies. All of the current year’s revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town’s net assets and changes in them. You can think of the Town’s net assets — the difference between assets and liabilities—as one way to measure the Town’s financial health, or financial position. Over time, increases or decreases in the Town’s net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, in order to assess the overall health of the Town.

In the Statement of Net Assets and the Statement of Activities, the Town presents Governmental activities. All of the Town’s basic services are reported here.

**TOWN OF PINE RIDGE, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022**

During the fiscal year from July 1, 2021 to June 30, 2022, Pine Ridge Town Council and staff continued their efforts to protect, promote, plan for and increase the quality of life and the residential property values for the citizens of Pine Ridge. The following were undertaken:

- In July 2021, Council renewed a Cooperative agreement with Lexington County on the Urban Entitlement Program (2021-27) and approved an Intergovernmental agreement with Lexington County for the Community Development Block Grant Home Investment.
- In August 2021, Council approved Resolution 2021-28 to support first responders, educators, health care workers, military members and their families of Lexington County.
- In September 2021, Council adopted by reference the Lexington County Animal Control Ordinance 20-13 (2021-29) and the Pine Ridge Police Department was awarded the Body Worn Camera Grant totaling \$3,290.25.
- In November 2021, Council approved the hiring of Rish & Enzastiga, CPA's to conduct the annual audit, agreed to participate in the Lexington County Stormwater Utility Fee Program, otherwise the County stated they would pull all assistance from the Town, renewed annual maintenance contracts for the cleaning of the municipal complex, HVAC and public defender, approved the hiring of an employment agency to search for the Police Chief and held the annual Tree Lighting, which the parade was canceled due to Covid concerns.
- In February 2022, Council approved payroll services, renewed website hosting for a three-year term and increased the capitalization limit from \$500 to \$5k.
- In March 2022, Council approved the Capitalization Policy.
- In April 2022, Council hired Andre Williams as the Police Chief and amended (2022-02) Article 9 – Signs of the Zoning & Land Development Ordinance, in accordance with the Planning Commission recommendation.
- In May 2022, Council approved the amendment of the 2021/2022 fiscal budget to reflect the impact of Covid-19 (2022-04).
- In June 2022, Council amended the Business License Ordinance (2022-05) to reflect the changes required in Act 176 by the General Assembly, with a revenue neutral outcome, adopted by reference Lexington County Stormwater Ordinance 19-10 (2022-06), approved the Municipal Leasing Program to replace the current Police Department vehicles, passed the 2022/2022 fiscal budget (2022-07) and Councilman Daniel Davis won the Special Election for the unexpired term of Mayor.

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**TOWN OF PINE RIDGE, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022**

Fund Financial Statements

Our analysis of the Town's general fund, which is a governmental fund, begins on page 16. All of the Town's basic services are reported in the general fund, which focuses on how money flows into and out of those funds and the balances left at yearend that are available for spending. The fund is reported using an accounting method called modified accrual accounting. This method measures cash and all other financial assets that can be readily converted to cash. The general fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation included with the financial statements.

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THE TOWN AS A WHOLE

The Town's net position increased from last fiscal year. Our analysis below focuses on the Net Position (TABLE 1) and Statement of Activities (TABLE 2) of the Town's governmental activities.

TABLE 1 – Net Position

	<u>2022</u>	<u>2021</u>
Cash and investment pool	\$ 1,208,782	\$ 1,072,980
Receivables	51,658	55,807
Prepaid items	23,299	21,589
Capital assets	443,886	402,381
Deferred outflows – pensions	<u>95,687</u>	<u>220,287</u>
 Total Assets and Other Debits	 <u>1,823,312</u>	 <u>1,773,044</u>
 Accounts payable	 25,582	 10,277
Notes payable	–	10,000
Compensated absences	1,206	1,500
Net pension liability	229,879	461,271
Deferred inflows	<u>307,054</u>	<u>27,220</u>
 Total Liabilities and Other Credits	 <u>466,179</u>	 <u>510,268</u>
 Net Position		
Invested in capital assets	443,886	402,381
Restricted	13,030	13,030
Unrestricted	<u>802,675</u>	<u>847,365</u>
 Total Net Position	 <u>\$ 1,259,591</u>	 <u>\$ 1,262,776</u>

**TOWN OF PINE RIDGE, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022**

Cash and investment pool assets increased \$104,355. Notes payable decreased \$10,000.
Net position of the Town governmental activities increased \$152,058.

TABLE 2 – Statement of Activities

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	<u>2022</u>	<u>2021</u>
MASC	\$ 186,024	\$ 198,663
Franchise fees	163,209	133,686
Intergovernmental	49,093	49,874
Business licenses and permits	91,038	125,022
Fines and penalties	18,802	22,239
Investment earnings	536	346
Grants	210,581	--
Other	<u>5,361</u>	<u>19,701</u>
 Total Revenues	 <u>724,644</u>	 <u>549,531</u>
 Admin and general	 115,471	 167,218
Public safety	81,443	60,468
Court	22,597	--
Victims services	3,150	5,280
Payroll and benefits	406,982	144,933
ARP Grant	<u>98,186</u>	<u>--</u>
 Total Expenses	 <u>727,829</u>	 <u>397,473</u>
 Change in Net Position	 <u>\$ (3,185)</u>	 <u>\$ 152,058</u>

**TOWN OF PINE RIDGE, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022**

THE TOWN'S FUNDS

As the Town completed the year, its general fund (as presented in the balance sheet on page 16) reported a combined fund balance of \$1,133,747, which is higher (\$2,508) versus last year's total of \$1,131,239. DRAFT

General Fund Budgetary Highlights

Over the course of the year, the Pine Ridge Town Council amended the Town's budget. Council passed Ordinance 2022-04, which amended the 2021/2022 fiscal budget to more accurately reflect the revenue and expenses, based on actual revenues and expenses for the first six months of the fiscal year and the impact of Covid-19.

TABLE 3 – Actual vs Budgeted Revenues

	<u>Budget</u>	<u>Actual</u>
MASC	\$ 156,000	\$ 198,663
Franchise fees	143,000	133,686
Intergovernmental	48,936	49,874
Business licenses and permits	53,000	125,022
Fines and penalties	30,000	21,129
Investment earnings	450	346
Other	<u>11,781</u>	<u>11,026</u>
Total General Revenues	<u>443,167</u>	<u>539,746</u>
Admin and general	146,889	139,054
Public safety	42,900	44,167
Court	27,653	19,574
Payroll and benefits	<u>236,400</u>	<u>205,482</u>
Debt service – principal	<u>10,000</u>	<u>10,000</u>
Total Expenses	<u>463,842</u>	<u>418,277</u>

**TOWN OF PINE RIDGE, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2022**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2022, the Town had \$876,160 invested in a broad range of capital assets. (See Table 4 below.)

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TABLE 4 - Capital Assets at Year-end

	<u>2021</u>	<u>2022</u>
Buildings	\$ 343,814	\$ 350,596
Land	75,525	75,525
Equipment and vehicles	<u>373,381</u>	<u>450,039</u>
Total	<u>\$ 792,720</u>	<u>\$ 876,160</u>

More detailed information about the Town's capital assets is presented in Note E to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Town of Pine Ridge's elected officials considered many factors when setting the fiscal-year 2021/2022 budget and fees that will be charged. The key assumption used for the General Fund revenue forecast was that the level of appropriations from the State of South Carolina and other revenue would be sustained at the level received for the fiscal year ended June 30, 2022. The local economy, however, will be affected by any change in the direction of the state and national economy.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, and investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Viki Miller, Town Administrator at (803) 755-2500.

TOWN OF PINE RIDGE, SOUTH CAROLINA
STATEMENT OF NET POSITION
June 30, 2022

	PRIMARY GOVERNMENT	
	Governmental <u>Activities</u>	<u>Total</u>
ASSETS AND OTHER DEBITS		
Current Assets		
Cash and cash equivalents - Note B	\$ 1,050,300	\$ 1,050,300
Investment pool - Note C	158,482	158,482
Receivables		
Other	51,658	51,658
Prepaid items	23,299	23,299
Total Current Assets	1,283,739	1,283,739
Capital Assets - Note E		
Land	75,525	75,525
Building & improvements	350,596	350,596
Equipment	450,039	450,039
Accumulated depreciation	(432,274)	(432,274)
Total Capital Assets	443,886	443,886
DEFERRED OUTFLOWS - pension	95,687	95,687
TOTAL ASSETS AND OTHER DEBITS	\$ 1,823,312	\$ 1,823,312
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 25,582	\$ 25,582
Total Current Liabilities	25,582	25,582
Accrued compensated absences	1,206	1,206
Net pension liability	229,879	229,879
TOTAL LIABILITIES	256,667	256,667
DEFERRED INFLOWS - grants	117,829	117,829
DEFERRED INFLOWS - pension	189,225	189,225
NET POSITION		
Invested in capital assets, net of related debt	443,886	443,886
Restricted for:		
Victims services	13,030	13,030
Unrestricted/(deficit)	802,675	802,675
TOTAL NET POSITION	1,259,591	1,259,591
TOTAL LIABILITIES, CREDITS AND NET POSITION	\$ 1,823,312	\$ 1,823,312

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STATEMENT OF ACTIVITIES
TOWN OF PINE RIDGE, SOUTH CAROLINA
Year Ended June 30, 2022

<u>Functions/Programs</u>	Program Revenues				Net Revenue & Changes in Net Position	
	<u>Expenses</u>	<u>Charges for Services/Fees</u>	<u>Operating Grants</u>	<u>Capital Grants</u>	<u>Governmental Activities</u>	<u>Total</u>
Current:						
Administrative and general	\$ 115,471	\$ -	\$ -	\$ -	\$ (115,471)	\$ (115,471)
Public safety	81,443	-	-	-	(81,443)	(81,443)
Court	22,597	-	-	-	(22,597)	(22,597)
Victim's services	3,150	-	-	-	(3,150)	(3,150)
Payroll and benefits	406,982	-	36,648	-	(370,334)	(370,334)
ARP Grant	98,186	-	173,933	-	75,747	75,747
Total Governmental Activities	727,829	-	210,581	-	(517,248)	(517,248)
Total Primary Government	\$ 727,829	\$ -	\$ 210,581	\$ -	(517,248)	(517,248)
General Revenues						
MASC					186,024	186,024
Intergovernmental sources					49,093	49,093
Franchise fees					163,209	163,209
Business licenses and permits					91,038	91,038
Fines and penalties					18,802	18,802
Unrestricted Investment Earnings					536	536
Miscellaneous					5,361	5,361
Total General Revenues					514,063	514,063
Change in Net Position					(3,185)	(3,185)
Net Position, Beginning of Year					1,262,776	1,262,776
NET POSITION, END OF YEAR					\$ 1,259,591	\$ 1,259,591

The accompanying notes are an integral part of these statements.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

TOWN OF PINE RIDGE, SOUTH CAROLINA

YEAR ENDED JUNE 30, 2022

Net change in fund balances - total governmental funds	\$ DRAFT 229
In the statement of activities, compensated absences are measured by the amounts expended during the year. In governmental funds, expenditures for this item are measured by the amount of financial resources used.	294
Governmental funds report principal repayments as expenditures Repayment of principal reduces the liability on the Statement of Net Position	10,000
Net pension expense adjustment	(55,352)
Equipment additions are capitalized instead of an expenditure	83,440
Depreciation expense in governmental activities	
General and admin	(7,513)
Public safety	<u>(34,283)</u>
Change in net position - governmental activities	<u>\$ (3,185)</u>

BALANCE SHEET - ALL FUND TYPES
TOWN OF PINE RIDGE, SOUTH CAROLINA
Year Ended June 30, 2022

	<u>Governmental Fund Type</u>		<u>Total</u>
	<u>General Fund</u>	<u>Special Revenue Fund</u>	
ASSETS AND OTHER DEBITS			
Cash and cash equivalents - Note B	\$ 1,048,223	\$ 2,077	\$ 1,050,300
Investment pool	158,482	-	158,482
Other receivables	51,658	-	51,658
Due from general fund	-	4,504	4,504
Prepaid items	<u>23,299</u>	<u>-</u>	<u>23,299</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 1,281,662</u>	<u>\$ 6,581</u>	<u>\$ 1,288,243</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Accrued expenses	\$ 25,582	\$ -	\$ 25,582
Due to special revenue	<u>4,504</u>	<u>-</u>	<u>4,504</u>
TOTAL LIABILITIES	<u>30,086</u>	<u>-</u>	<u>30,086</u>
DEFERRED INFLOW - grant	<u>117,829</u>	<u>-</u>	<u>117,829</u>
FUND EQUITY			
Fund balances:			
Nonspendable - prepaid items	23,299	-	23,299
Assigned for victims services	-	6,581	6,581
Unreserved:			
Undesignated	<u>1,110,448</u>	<u>-</u>	<u>1,110,448</u>
TOTAL FUND EQUITY	<u>1,133,747</u>	<u>6,581</u>	<u>1,140,328</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	<u>\$ 1,281,662</u>	<u>\$ 6,581</u>	<u>\$ 1,288,243</u>
Reconciliation of governmental fund balances to statement of net assets:			
Total Fund Balances - Governmental Funds	\$ 1,140,328		
Capital assets, less accumulated depreciation	443,886		
Net pension adjustment	(323,417)		
Accrued vacation	<u>(1,206)</u>		
Total Net Position - Governmental Activities	<u>\$ 1,259,591</u>		

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STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 GOVERNMENTAL FUNDS
 TOWN OF PINE RIDGE, SOUTH CAROLINA
 Year Ended June 30, 2022

	General Fund	Special Revenue Fund	Total
REVENUES			
Business licenses	\$ 91,038	\$ -	\$ 91,038
Fines and penalties	17,931	871	18,802
SC Aid to Subdivisions	49,093	-	49,093
MASC - court fines	1,084	-	1,084
Franchise fees	163,209	-	163,209
MASC	184,940	-	184,940
Interest income	536	-	536
Grant income	210,581	-	210,581
Miscellaneous	5,361	-	5,361
	<u>723,773</u>	<u>871</u>	<u>724,644</u>
TOTAL REVENUES			
EXPENDITURES			
Current			
Administrative and general	114,601	-	114,601
Public safety	48,071	-	48,071
Court	22,597	-	22,597
Victims	-	3,150	3,150
Payroll and benefits	352,063	-	352,063
ARP Grant	173,933	-	173,933
Debt service - principal & interest	10,000	-	10,000
	<u>721,265</u>	<u>3,150</u>	<u>724,415</u>
TOTAL EXPENDITURES			
Excess of Revenue over Expenditures Before			
Other Financing Sources	2,508	(2,279)	229
Insurance proceeds	-	-	-
EXCESS OF REVENUE OVER EXPENDITURES			
	2,508	(2,279)	229
Fund balance, July 1, 2021	<u>1,131,239</u>	<u>8,860</u>	<u>1,140,099</u>
FUND BALANCE, JUNE 30, 2022	<u>\$ 1,133,747</u>	<u>\$ 6,581</u>	<u>\$ 1,140,328</u>

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NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Pine Ridge was incorporated under the laws of South Carolina in 1958. The Town operates under a Mayor-Council form of government. Major services provided by the Town include police protection, a municipal court system and garbage collection through a third party service provider. DRAFT

The general purpose financial statements of the Town have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the authoritative standard-setting body for the establishment of governmental accounting and financial reporting principles. The more significant of these accounting policies follow.

Reporting Entity

This report includes all of the services provided by the Town to residents and business within its boundaries. In evaluating the Town's reporting entity in accordance with GASB, management has included all organizations that make up the Town's legal entity. Consistent with applicable guidance, the criteria used by the Town to include component units within its reporting entity are financial accountability and the nature and significance of the relationship. The Town has no component units under the foregoing criteria that are included in its financial statements.

Government-Wide Accounting

The government-wide financial statements report information on all of the non-fiduciary activities of the primary government. The effects of interfund transfers have been eliminated from these statements. Governmental activities are reported separately from business-type activities.

Fund Types

The Town uses fund accounting to account for its financial position and results of operations. A fund is an accounting entity with a self-balancing set of accounts established to record the financial position and results of operations of a specific activity. The Town maintains the following fund types and account group.

Governmental fund types are used to account for the Town's general government activities. This fund type includes the general fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The Town's sole special revenue fund is the Victim's Assistance fund which is used to account for the funds received as a result of court fines for victims services.

NOTES TO FINANCIAL STATEMENTS

TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE A –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Measurement Focus and Basis of Accounting

DRAFT

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenue when the Town has assessed and levied the appropriate amounts due. Government-wide financial statements are prepared using a different measurement focus than government fund financial statements. A reconciliation of the two financial statements has been shown to identify the relationship between the government-wide statements and the governmental fund financial statements.

The Town's governmental fund is accounted for using the current financial resources measurement focus. Accordingly, only current assets and liabilities are included on the balance sheet and the fund balances report only spendable resources. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. This fund uses the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they are available and measurable and expenditures are recorded when the fund liability is incurred, if measurable. Revenues that are accrued include any federal and state grants, property taxes, transient occupancy taxes, sales taxes collected by the State on behalf of the Town before year-end, interest, and certain charges for current services. Revenues that are not considered susceptible to accrual include certain licenses, permits, fines, forfeitures, penalties, and other taxes. Other financing sources for bond proceeds are recognized when the debt is issued. The Town's length of time to define available for purposes of revenue recognition is 30 days after the balance sheet date.

Depreciation

Generally accepted accounting principles require the Town to account for its governmental activities - capital assets less accumulated depreciation. Depreciation is provided over the estimated useful lives using the straight-line method. Assets are recorded at their historical cost. The estimated useful lives are as follows:

Building	40 years
Equipment	5 - 10 years

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE A –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Infrastructure Assets

Public domain (“infrastructure”) capital assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not required by GAAP to be capitalized with other general fixed assets. Accordingly, the Town has not recorded any of its infrastructure assets.

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Revenue

Program revenues are funds that directly affect the specific expense categories on the statement of activities. Program revenues are categorized into charges for services, operating grants and capital grants. Charges for services are revenues users pay for services in the Town. Operating grants are grants that are used to operate specific programs within the Town. Capital grants are funds used to purchase equipment and other capital assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Long-Term Liabilities

The accounting and reporting treatment applied to long-term liabilities associated with a fund are determined by the fund’s measurement focus.

Long-term debt expected to be financed from governmental funds is accounted for at face value in the Governmental Activities portion of the Government Wide Financial Statements and is not recorded in the governmental funds. Debt proceeds are reported in a governmental fund as other financing sources, net of any premium or discount and issuance costs. Expenditures for the payment of principal and interest on general long-term debt are recognized in the general fund when the payments are made.

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE A –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Cash Equivalents

DRAFT

For purposes of reporting cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

Inventory

Materials and supplies are considered expenditures when purchased (the purchases method). No material amount of materials or supplies are on hand at year-end.

Investments

Investments are reported at fair value. Investments owned by the Town consist of funds invested with the South Carolina Local Government Investment Pool and certificates of deposit held by local banks.

South Carolina statutes authorize the Town to invest in obligations of the U. S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The Town can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Prepaid Items

Certain payments to vendors reflect costs applicable to future reporting periods and are recorded as prepaid items.

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE A –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Compensated Absences

DRAFT

General leave for the Town includes only vacation pay. General leave is based on the full-time employee's length of employment and is earned ratably during the span of employment. Upon termination, employees are paid full value for any unused accrued vacation time.

Fund Equity

Restricted, Committed and Assigned fund balances represent tentative plans for future use of financial resources. Restricted fund balance is when constraints are externally imposed by creditors, grantors, laws or enabling legislation and placed on resources. Committed fund balance is amounts that can only be used for specific purposes imposed by formal action of the government's highest level of decision-making authority (Town Council). Assigned fund balance is an amount constrained by the government's intent to be used for a specific purpose by management.

When restricted, committed, assigned and unassigned resources are available for use, it is the government's policy to use restricted, committed or assigned resources first, then unassigned resources as needed.

Total (Memorandum Only) Columns

The total columns are captioned "memorandum only" because they do not represent consolidated financial information and are presented only to make financial analysis easier. Data in these columns do not present financial position, results of operations, or cash flows in accordance with GAAP. Interfund eliminations have not been made in the aggregation of this data.

Budgets and Budgetary Accounting

The Town Council adopts an annual operating budget prior to the beginning of each fiscal year for the general fund. Budgeted amounts reported in the financial statements are as adopted thru an initial reading and one budget amendment. The budgets are adopted on a basis consistent with GAAP. Public hearings are conducted to obtain taxpayer comments prior to the budget being adopted.

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE B – CASH AND CASH EQUIVALENTS

At June 30, 2022, the carrying amount of the Town's deposits was \$1,505,300. All deposits are held at one commercial checking institution. The commercial institutions used by the Town are FDIC insured and carry additional collateral above \$250,000 to insure the Town's deposits. DRAFT

NOTE C – INVESTMENT POOL

The Town has investments in the S. C. Local Government Investment Pool at June 30, 2022 of \$158,482 which are not categorized according to the level of risk assumed because they are not evidenced by securities that exist in physical or book entry form. This pool is managed by the State Treasurer and the fair value of the Town's position equals the value of the pool's shares. This investment pool does not have a credit quality rating assigned. The financial statements of the pool may be obtained by writing: The State Treasurer's Office, LGIP, PO Box 11778, Columbia, SC 29211. The value of the fund's shares could decrease below the original value of shares purchased. The Town's investment policy is the same as the State required investments. The Town's investment and interest risk are limited by the State's investment policy in cash and United States related obligations.

NOTE D – RECEIVABLES

Receivables in the governmental activities are made up of \$12,734 due from South Carolina, \$6,368 in Franchise Fees, \$23,145 in SRO reimbursements and \$9,411 MASC fees. No allowance for doubtful accounts has been reflected as the Town considers all amounts recorded as collectible.

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE E – CAPITAL ASSETS

DRAFT

The following is a summary of Governmental Activities - Property and Equipment transactions for the town for the year-ended June 30, 2022.

	<u>Balance, July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2022</u>
Buildings & improvements	\$ 343,814	\$ 6,782	\$ --	\$ 350,596
Land **	75,525	--	--	75,525
Equipment & vehicles	<u>373,381</u>	<u>76,658</u>	<u>--</u>	<u>450,039</u>
Sub-Total	792,720	83,440	--	876,160
Less, accumulated depreciation	<u>390,339</u>	<u>41,935</u>	<u>--</u>	<u>432,274</u>
Net PPE	<u>\$ 402,381</u>	<u>\$ 41,505</u>	<u>\$ --</u>	<u>\$ 443,886</u>

Governmental activities - depreciation expense for the year was \$41,935. Depreciation expense was charged to General Govt \$27,626 and Public Safety, \$14,309.

** Land is a non-depreciable asset.

NOTES TO FINANCIAL STATEMENTS

TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE F – RETIREMENT PLANS

The Town (A/C 73223) contributes to the South Carolina Retirement Systems and the Police Officers Retirement System, both of which are cost-sharing multiple-employer defined benefit pension plans administered by the South Carolina Retirement Systems; a Division of the State Budget and Control Board. Both the South Carolina Retirement System and Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans' provisions are established under Title 9 of the SC Code of Laws. A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P. O. Box 11960, Columbia, S. C. 29211-1960.

Funding Policy

Both employees and employers are required to contribute to the Plans under authority of Title 9 of the SC Code of Laws. Employee required contributions to the Plans are as follows: SCRS – 9.00% of salary; PORS Class II – 9.75% of salary. Employers are required to contribute at the following actuarially determined rates. In addition to the above rates participating employers of the South Carolina Retirement System contribute .15% of payroll to provide a group life insurance benefit for their participants. Participating employers under the Police Officers Retirement System also contribute .2% of payroll to provide a group life insurance benefit and .2% of payroll to provide an accidental death benefit for their participants. All employers contribute at the actuarially required contribution rates.

Following is data for the current and prior two years on total payroll, covered payroll, and employer pension contributions:

SCRS

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total payroll	\$ 98,351	\$ 90,512	\$ 113,882
Covered payroll	98,351	90,512	113,882
Town's contribution	16,139	13,948	17,549
Employee's contribution	8,852	8,146	10,249
Town's Contribution %	16.41%	15.41%	15.41%
Employee's contribution %	9.00%	9.00%	9.00%

PORS

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total payroll	\$ 111,057	\$ 33,444	\$ 92,321
Covered payroll	111,057	33,444	92,321
Town's contribution	20,923	5,966	16,470
Employee's contribution	10,828	3,261	9,001
Town's Contribution %	18.84%	17.84%	17.84%
Employee's contribution %	9.75%	9.75%	9.75%

The Town's contribution rate includes .15% for group life coverage for SCRS. PORS includes .20% group life coverage.

NOTES TO FINANCIAL STATEMENTS

TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE F – RETIREMENT PLANS - Continued

Pension Assets, Liabilities, Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

DRAFT

At June 30, 2022 the Town reported the following for its proportionate share of the net pension asset (liability) for each of the Retirement Systems. The net pension asset (liability) was measured as of June 30, 2021 for SCRS and PORS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The Town's proportion of the net pension asset/(liability) was based on a projection of the Town's long term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by PEBA in reports provided to the Town and other participating agencies.

	SCRS	PORS
Actuarial valuation date	June 30, 2021	June 30, 2021
Net pension asset/(liability) 06/30/2021	\$ (173,281)	\$ (56,598)
Town's portion of the Plan's Total net pension (liability)	SCRS	PORS
06/30/2021	0.000801%	0.002200%

For the year ended June 30, 2022, the Town recognized pension expense (credit) of \$8,079 for SCRS and (\$19,643) for PORS. At June 30, 2022 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Changes in LE/IE - SCRS	35,424	
Changes in LE/IE - SCRS		76,595
Payments made in 2022 – SCRS	16,139	
Changes in LE/IE – PORS	23,201	
Changes in LE/IE - PORS		112,630
Payments made in 2022 – PORS	20,923	

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE F – RETIREMENT PLANS - Continued

District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year June 30, 2022. Other amounts reported as deferred outflows and deferred inflows related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30,	SCRS	PORS
2023	\$ (11,762)	\$ (23,904)
2024	(14,192)	(27,039)
2025	(9,418)	(7,974)

Actuarial Assumptions

Actuarial cost method	Entry Age	Entry Age
Investment rate of return	7.25%	7.25%
Proj salary increases	levels off at 3.0%	levels off at 3.5%
Includes inflation at	2.25%	2.25%
Benefit adjustments	lesser of 1% or \$500	lesser of 1% or \$500

The post-retiree mortality assumption is dependent upon the member’s job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using the published Scale AA projected from the year 2016. The long term expected rate of return on pension plan investments for actuarial purposes is based on the 30 year capital market outlook at the end of the third quarter 2016. For actuarial purposes, the 7.25% assumed annual investment rate of return used in the calculation of total pension liability includes a 4.75% real rate of return and 2.50% inflation component

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The following table presents the sensitivity of the net pension liability to changes in the discount rate.

	6.00%	7.00%	8.00%
SCRS	\$ 173,281	\$ 226,977	\$ 128,649
PORS	\$ 82,117	\$ 56,598	\$ 35,695

NOTES TO FINANCIAL STATEMENTS

TOWN OF PINE RIDGE, SOUTH CAROLINA

Year Ended June 30, 2022

NOTE F – RETIREMENT PLANS - Continued

Long Term Expected Rate of Return - The long term expected rate of return on pension plan investments for actuarial purposes is based on the 30 year capital market outlook at the end of the third quarter 2021. For actuarial purposes, the 7.00% assumed annual investment rate of return used in the calculation of total pension liability includes a 5.00% real rate of return and 2.25% inflation component

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Allocation / Exposure	Policy Target	Expected Arithmetic Real Rate of Return	Long Term Expected Portfolio Real Rate of Return
Global Equity			
Global Public Equity ^{1,2}	35.0%	7.29%	2.55%
Private Equity ^{2,3}	9.0%	7.67%	0.69%
Equity Options Strategies ¹	7.0%	5.23%	0.37%
Real Assets			
Real Estate (Private) ^{2,3}	8.0%	5.59%	0.45%
Real Estate (REITs) ²	1.0%	8.16%	0.08%
Infrastructure (Private) ^{2,3}	2.0%	5.03%	0.10%
Infrastructure (Public) ²	1.0%	6.12%	0.06%
Opportunistic			
Global Tactical Asset Allocation	7.0%	3.09%	0.22%
Other Opportunistic Strategies	1.0%	3.82%	0.04%
Credit			
High Yield Bonds/ Bank Loans	4.0%	3.14%	0.13%
Emerging Markets Debt	4.0%	3.31%	0.13%
Private Debt	7.0%	5.49%	0.38%
Rate Sensitive			
Core Fixed Income	13.0%	1.62%	0.21%
Cash and Short Duration (Net)	1.0%	0.31%	0.00%
	Total Expected Return		5.41%
	Inflation for actuarial purposes		<u>2.25%</u>
			<u>7.66%</u>

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA
Year Ended June 30, 2022

NOTE F – RETIREMENT PLANS – Continued

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Pension Plan Fiduciary Net Position

	SCRS	PORS
Actuarial valuation date	June 30, 2021	June 30, 2021
Total pension asset/(liability)	\$ (55,131,579,363)	\$ (8,684,586,488)
Plan fiduciary net position	\$ 33,490,305,970	\$ 6,111,672,064
Employers Net Pension Liability	\$ (21,641,273,393)	\$ (2,572,914,424)
Ratio of plan net position to total pension (liability)	60.7 %	70.4%

Detailed information regarding the fiduciary net position of the plans administered by PEBA is available in the separately issued CAFR containing financial statements and required supplementary information for SCRS and PORS. The CAFR of the Pension Trust Funds is publicly available on PEBA’s Retirement Benefits’ website at www.retirement.sc.gov, or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960.

NOTES TO FINANCIAL STATEMENTS

TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE G – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Town carries commercial insurance through the State of South Carolina Insurance Reserve for the aforementioned risks of losses. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. DRAFT

The Town along with other governmental entities participate in the State's Insurance Reserve Fund (IRF) which issues policies, accumulates assets to cover the risks of loss, and pays claims incurred for covered losses. The IRF is a self-insurer and purchases reinsurance to obtain certain services and specialized coverage and to limit losses in the various areas of insurance. The IRF's rates are determined actuarially.

H – BUDGET

The Town had the following budget items with unfavorable variances:

Revenue – Fines and Fees – lower fines due to lower police manpower

Other Sources – the Town budgeted \$12,000 from reserves and it was not needed

NOTE I – SUBSEQUENT EVENTS

The Town has evaluated the effects of subsequent events after the balance sheet date through the date of the auditor's report. No items have been noted.

NOTE J – FUND BALANCE RESERVATIONS

The Town has an amount assigned for victims services. The victim services portion represents amounts collected for use in the police - victim's services department to help victims of crime.

NOTES TO FINANCIAL STATEMENTS
TOWN OF PINE RIDGE, SOUTH CAROLINA

June 30, 2022

NOTE K – LONG TERM LIABILITIES

A summary of long-term liability activity for the year ended June 30, 2022 is as follows:

DRAFT

	<u>Balance,</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance,</u> <u>June 30, 2022</u>
Accrued absences	\$ 1,500	\$ --	\$ 294	\$ 1,206
Note payable	<u>10,000</u>	<u>--</u>	<u>10,000</u>	<u>--</u>
Total	<u>\$ 23,812</u>	<u>\$ --</u>	<u>\$ 12,312</u>	<u>\$ 1,206</u>

The Town purchased its current complex from the Lexington County Recreation and Aging Commission in August 2016. The note was paid in full in FY 2022.

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- REQUIRED SUPPLEMENTAL INFORMATION -

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
 BUDGET AND ACTUAL
 GENERAL FUND
 TOWN OF PINE RIDGE, SOUTH CAROLINA
 Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				DRAFT
Business licenses	\$ 123,000	\$ 123,000	\$ 91,038	\$ (31,962)
Fines and penalties	89,000	89,000	17,931	(71,069)
SC Aid to Subdivisions	50,179	50,179	49,093	(1,086)
MASC - court fines	1,500	1,500	1,084	(416)
Franchise fees	156,000	156,000	163,209	7,209
MASC	166,000	166,000	184,940	18,940
Interest income	450	450	536	86
Grant income			210,581	
Miscellaneous	10,281	10,281	5,361	(4,920)
TOTAL REVENUES	596,410	596,410	723,773	127,363
EXPENDITURES				
Current				
Administrative and general	146,889	146,889	114,601	32,288
Public safety	42,900	42,900	48,071	(5,171)
Court	27,653	27,653	22,597	5,056
Payroll and benefits	236,400	236,400	352,063	(115,663)
ARP Grant			173,933	
Debt service - principal	10,000	10,000	10,000	-
TOTAL EXPENDITURES	463,842	463,842	721,265	(257,423)
Excess of Revenues over Expenditures Before Other Financing Sources	132,568	132,568	2,508	(130,060)
Other Financing Sources/(Uses)	20,675	20,675	-	(20,675)
Excess of Revenues over Expenditures	\$ 153,243	\$ 153,243	2,508	\$ (150,735)
Fund balance, July 1, 2021			1,131,239	
FUND BALANCE, JUNE 30, 2022			\$ 1,133,747	

SCHEDULE OF THE TOWN'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TOWN OF PINE RIDGE
FOR THE YEARS ENDED JUNE 30, 2014 - 2022

DRAFT

SCRS	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Town's proportion of the net pension liability	0.000704%	0.000704%	0.000900%	0.000910%	0.000855%	0.000866%	0.000990%	0.001021%	0.000801%
Town's proportionate share of the net pension liability	126,272	121,205	170,689	194,375	192,474	193,962	225,979	260,827	173,281
Town's covered payroll during the measurement period	34,244	64,876	88,111	87,291	87,057	104,505	113,882	90,512	98,351
Town's share of the net pension liability as a percentage of its covered payroll	368.74%	186.83%	193.72%	222.67%	221.09%	185.60%	198.43%	288.17%	176.19%
Plan fiduciary net position as a percentage of total pension liability	56.4%	59.9%	57.0%	52.9%	53.3%	54.1%	54.4%	50.7%	60.7%
PORS	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Town's proportion of the net pension liability	0.005830%	0.005830%	0.006130%	0.004750%	0.007020%	0.006428%	0.005256%	0.006044%	0.006044%
Town's proportionate share of the net pension liability	120,916	111,669	133,538	120,356	192,427	182,134	150,622	200,444	56,598
Town's covered payroll during the measurement period	99,770	72,727	61,389	97,935	92,727	77,125	92,321	33,444	111,057
Town's share of the net pension liability as a percentage of its covered payroll	121.19%	153.55%	217.53%	122.89%	207.52%	236.15%	163.15%	599.34%	50.96%
Plan fiduciary net position as a percentage of total pension liability	63.0%	67.5%	64.6%	60.4%	60.9%	61.7%	62.7%	58.8%	70.4%

** - The Town began presenting the Pension Liability schedule beginning June 30, 2014. As the information is accumulated, the schedule will present the last 10 years of information.

SCHEDULE OF THE TOWN'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TOWN OF PINE RIDGE
FOR THE YEARS ENDED JUNE 30, 2014 - 2022

DRAFT

SCRS	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Contractually Required Contribution	6,611	8,991	9,521	9,912	10,573	15,216	17,549	13,948	16,139
Contributions in Relation to the Contractually Required Contribution	<u>6,611</u>	<u>8,991</u>	<u>9,521</u>	<u>9,912</u>	<u>10,573</u>	<u>15,216</u>	<u>17,549</u>	<u>13,948</u>	<u>16,139</u>
Contribution Deficiency/(Excess)	-	-	-	-	-	-	-	-	-
Town's covered payroll during the measurement period	64,876	84,392	88,111	87,291	87,057	104,505	113,882	90,512	98,351
Contributions as a percentage of covered payroll	10.19%	10.65%	10.81%	11.36%	12.14%	14.56%	15.41%	15.41%	16.41%
PORS	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Contractually Required Contribution	8,709	9,929	8,106	13,145	13,963	13,142	16,470	5,966	20,923
Contributions in Relation to the Contractually Required Contribution	<u>8,709</u>	<u>9,929</u>	<u>8,106</u>	<u>13,145</u>	<u>13,963</u>	<u>13,142</u>	<u>16,470</u>	<u>5,966</u>	<u>20,923</u>
Contribution Deficiency/(Excess)	-	-	-	-	-	-	-	-	-
Town's covered payroll during the measurement period	72,727	77,049	61,389	97,935	92,727	77,125	92,321	33,444	111,057
Contributions as a percentage of covered payroll	11.97%	12.89%	13.20%	13.42%	15.06%	17.04%	17.84%	17.84%	18.84%

** - The Town began presenting the Pension Liability schedule beginning June 30, 2014. As the information is accumulated, the schedule will present the last 10 years of information.

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SUPPLEMENTAL INFORMATION

Statement of Fines, Assessments and Surcharges

Town of Pine Ridge, South Carolina

Year Ended June 30, 2022

	<u>Total</u>
State Treasurer	
Municipal Assessments & Surcharges	\$ 11,427
Court fines remitted to State Treasurer	\$ 11,427
Total Surcharges retained for Victims	\$ 871
<u>Victim's Services Fund</u>	
Victims surcharges	\$ 871
Victims services	<u>3,150</u>
Decrease in fund balance	(2,279)
Fund balance, July 1, 2021	<u>8,860</u>
Fund Balance, June 30, 2022	<u>\$ 6,581</u>

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and Members of Town Council
Town of Pine Ridge, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Pine Ridge, South Carolina, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Town of Pine Ridge 's basic financial statements and have issued our report thereon dated October 20, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Town of Pine Ridge's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Pine Ridge's internal control. Accordingly, we do not express an opinion on the effectiveness the Town's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

DRAFT

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

October 20, 2022
Lexington, South Carolina

TOWN OF PINE RIDGE
BUDGET REPORT

FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2023

Budget	Total Annual Budget	Current Month Actual	Year to Date Actual	Year to Date %
REVENUES				
BUSINESS LICENSE	126,000.00	6,152.14	14,859.05	11.79
FINES AND PENALTIES	125,000.00	4,607.62	57,500.33	46.00
S.C. AID TO SUBDIVISION	51,000.00	0.00	25,392.04	49.79
MASC - COURT FINES	1,000.00	683.38	683.38	68.34
MASC - ADMIN FEES	500.00	50.00	50.00	10.00
SPECIAL -DUTY EMPLOY	0.00	0.00	770.00	0.00
DOMINION FRANCHISE	138,000.00	0.00	109.29	0.08
COUNTY ACCOMMODAT	0.00	0.00	31.28	0.00
SALE OF CAPITAL ASSET	15,000.00	0.00	0.00	0.00
SANITATION FRANCHISE	450.00	0.00	231.30	51.40
ZONING	5,000.00	150.00	874.00	17.48
SPECTRUM/CHARTER FR	20,000.00	5,048.13	10,078.63	50.39
MASC - BL	175,000.00	0.00	2,823.13	1.61
AT&T/DIRECT TV FRAN	5,000.00	0.00	1,882.00	37.64
TNC ASSESSMENT	100.00	51.30	95.57	95.57
AMERICAN RESCUE PLA	0.00	0.00	291,762.12	0.00
INTEREST INCOME	450.00	590.63	3,653.19	811.82
SRO GRANT 22.23	81,135.00	18,934.12	18,934.12	23.34
SRO GRANT 22	0.00	0.00	22,194.77	0.00
SCINRF-REFUND	0.00	439.23	439.23	0.00
MC-BOND ESTREATMEN	4,000.00	0.00	0.00	0.00
SUNDRY	100.00	0.00	48.00	48.00
TOTAL REVENUES	747,735.00	36,706.55	452,411.43	60.50
EXPENSES				
ADM. TRAINING	700.00	0.00	0.00	0.00
OFFICE SUPPLIES/PRINTI	5,500.00	250.72	4,196.11	76.29
ADM. TECH SUPPORT	2,500.00	0.00	3,492.54	139.70
ZONING TECH SUPPORT	6,000.00	0.00	0.00	0.00
ACCOUNTING	10,000.00	0.00	5,250.00	52.50
LEGAL	5,000.00	0.00	736.00	14.72
PAYROLL SERVICES	2,000.00	104.10	973.05	48.65
INSURANCE & BONDING	25,500.00	0.00	18,374.94	72.06
BANK CHARGES	150.00	0.00	30.11	20.07
MILEAGE	500.00	0.00	34.13	6.83
POSTAGE	500.00	182.10	426.30	85.26
UTILITIES	16,500.00	1,604.63	9,500.29	57.58
TELEPHONE	7,180.00	514.42	3,843.91	53.54
INTERNET SERVICES	2,200.00	179.97	1,439.76	65.44
PUBLIC NOTICES	500.00	0.00	242.10	48.42
COMP PLAN POSTCARD	0.00	0.00	525.67	0.00
DUES	1,450.00	773.36	1,181.06	81.45
BUILDING & MAINTENA	18,500.00	385.99	27,140.42	146.70
NPDES PERMITS	8,100.00	0.00	54.34	0.67
PINE RIDGE WEB SITE	1,755.00	0.00	0.00	0.00
TOWN EVENT SUPPLIES	0.00	2,537.31	2,850.29	0.00
TOWN CLEAN-UP	0.00	2,500.00	2,572.43	0.00
CAPITAL IMPROVEMENT	5,000.00	0.00	0.00	0.00
DONATIONS	6,500.00	1,900.00	5,214.47	80.22
TREE LIGHTING & PARA	0.00	0.00	1,638.38	0.00
CHRISTMAS SNOWFLAK	0.00	0.00	8,195.90	0.00
MEALS AND MEETING -	200.00	63.13	233.13	116.57
REPAIR&MAINT	5,000.00	1,163.43	5,217.54	104.35
GAS AND OIL	12,500.00	952.93	9,541.58	76.33
PD TECH SUPPORT	3,000.00	64.50	554.25	18.48
POLICE DEPT.SUPPLIES	1,200.00	466.64	1,424.73	118.73
DUES	300.00	0.00	0.00	0.00
1033 PROGRAM	500.00	0.00	0.00	0.00
EQUIPMENT	0.00	0.00	2,463.68	0.00
VEHICLE INSURANCE	7,000.00	0.00	3,396.16	48.52

TOWN OF PINE RIDGE
BUDGET REPORT

FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2023

Budget	Total Annual Budget	Current Month Actual	Year to Date Actual	Year to Date %
UNIFORMS	2,000.00	0.00	794.11	39.71
PD EMPLOYMENT EXPEN	600.00	0.00	105.00	17.50
COMMUNITY RELATION	500.00	0.00	61.94	12.39
LAWTRAK LICENSE	4,010.00	0.00	3,963.00	98.83
TRAINING & MEALS	1,300.00	85.54	690.43	53.11
SALARIES - JUDGES	7,056.00	1,777.65	5,332.98	75.58
JURY FEES	252.00	0.00	189.00	75.00
INDIGENT DEFENSE	800.00	0.00	0.00	0.00
COURT SUPPLIES	300.00	0.00	168.99	56.33
DETENTION FEES	100.00	0.00	0.00	0.00
COURT TRAINING	2,235.00	203.84	2,047.20	91.60
COURT ASSESSMENTS	70,737.50	5,758.83	31,358.84	44.33
COURT DEFENSE ATTOR	2,000.00	0.00	375.00	18.75
VA - TRAINING	1,300.00	359.00	359.00	27.62
VA - PAYROLL	8,000.00	374.00	1,453.50	18.17
VA - STATE FUND	6,037.50	239.47	2,617.54	43.35
VA - OTHER EXPENSES	800.00	87.24	646.80	80.85
VA - SOFTWARE	2,500.00	0.00	0.00	0.00
PAYROLL	245,000.00	18,266.73	153,560.44	62.68
TAXES - PAYROLL	23,500.00	1,661.37	14,524.52	61.81
PART-TIME CLERICAL	20,000.00	0.00	8,810.34	44.05
PART-TIME POLICE	20,000.00	0.00	6,337.00	31.69
SPECIAL-DUTY EMPLOY	0.00	0.00	459.47	0.00
TOWN: COVID-19 LEAVE	0.00	211.55	211.55	0.00
WORKMEN'S COMPENSA	5,800.00	0.00	4,217.00	72.71
RETIREMENT-POLICE	27,200.00	2,241.09	10,391.87	38.21
RETIREMENT-ADMIN.	19,800.00	1,393.69	9,547.39	48.22
SRO PROGRAM 22	0.00	34,033.00	44,986.26	0.00
GROUP LIFE	775.00	34.22	373.90	48.25
SRO PROGRAM 22.23	81,135.00	5,200.12	45,403.05	55.96
HEALTH INSURANCE	38,000.00	2,629.86	19,427.72	51.13
AMERICAN RESCUE PLA	0.00	1,935.00	144,268.12	0.00
TOTAL EXPENSES	747,473.00	90,135.43	633,425.23	84.74
NET INCOME	\$ 262.00	\$ (53,428.88)	\$ (181,013.80)	(69,089.24)

Pending Annual Year-End Audit

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Work Session
February 14, 2023

Council members present: Mayor Davis, Mayor Pro-Tem Simms, Councilman Dinkins & Councilwoman Lewie.

Absent: Councilwoman Sturkie.

Staff present: Town Administrator, Mrs. Miller and Lieutenant Robinson.

Mayor Davis welcomed those in attendance, either by physical or virtual means.

6:30 P.M. – 6:35 P.M. Public Hearing Ordinance 2023-02: 22/23 Fiscal budget amendment

Mayor Davis stated that he wanted to highlight some of the changes prior to opening up the public hearing. He spoke about the following:

- Special duty revenue-reimbursement for police extra duty from school, events, etc.
- Dominion franchise fees-unknown until the eleventh hour
- ARP funds-amount unknown when original budget approved
- 60th Anniversary fund balance-leftover from 2018 & to be applied to another project
- Municipal court bond estreatment-dependent on how the Judge rules at arraignment
- Administrative technical support-capital asset software & training
- Comprehensive Plan postcard-additional cost to ensure residents & property owners were aware of the survey
- Building & maintenance- ceiling tiles and upgrades to the facility
- Town clean-up-funds for the spring 2023 event
- Event & supplies-council invited to various events, equipment & supplies for a more professional participation
- Tree lighting & parade-additional funds for the new snowflakes

Mayor Davis opened the public hearing for Ordinance 2023-02 and stated that anyone wishing to speak had up to five minutes, unless shortened by the presiding officer.

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Work Session
February 14, 2023

Mayor Davis called for those in favor of the amendments in Ordinance 2023-02. None were heard.

Mayor Davis called for those against the amendments in Ordinance 2023-02. None were heard.

Mayor Davis closed the public hearing for Ordinance 2023-02.

6:35 P.M. – 6:36 P.M. Review of Administrative Department Reports

Mayor Davis reviewed code violations and the December month-end budget with Council, which had revenues at 56% and expenses at 73%.

Mayor Davis thanked the administrative and police department. Mayor Davis asked for any questions from Council regarding the administrative report. Council members had no questions.

6:36 P.M. – 6:40 P.M. Review of Police Department Administrative Report

Mayor Davis asked Chief Neeley to proceed with the report to Council.

Chief Neeley spoke about the following that happened during January 2023:

- 11 calls for service
- 43 citations (27 speeding)
- 21 warning
- 73 community contacts
- 2 arrests
- 30 property checks
- SRO vehicle has been delivered to West Chatham, expected turn-around is mid-march or April.
- Two additional vehicles on the way to Santee Automotive
- Military vehicle for spring clean-up

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Work Session
February 14, 2023

6:40 P.M. – 6:41 P.M. Council Standing Committee Reports:

- a) Finance Committee-Chairman Davis stated that he had nothing to report.
- b) Property & Recreation Committee-Member Simms stated that he had nothing to report.
- c) Employee Grievance Committee – Chairman Dinkins stated that he had nothing to report.

6:41 P.M. – 6:45 P.M. Informational Council Discussion:

- a) Councilman Dinkins: LCMA meeting on 1/26/2023 update – Councilman Dinkins updated Council on the proceeding of the Lexington County Municipal Association meeting.
- b) SC Ethics Commission Annual Statement of Economic Interest reminder – Mayor Davis reminded Council that this must be filed by March 30th.
- c) Councilwoman Lewie: Spring clean-up on 5/20/2023 update – Councilwoman Lewie stated she is finalizing the flyers, clean up will be 8am-10am, shred event 10am-1pm, still working on food truck and military items.

Mayor Davis asked if there was anything else from Council.

With nothing further to discuss, Mayor Davis closed the Work Session at approximately 6:45 P.M.

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Work Session
February 14, 2023

1. **Call to order**: Mayor Davis called the meeting to order at 6:45 P.M. with Mayor Pro-Tem Simms, Councilwoman Lewie and Councilman Dinkins present.

Absent: Councilwoman Sturkie.

Staff present: Town Administrator, Mrs. Miller and Chief Neeley.

2. **Roll Call and Determination of Quorum**: Mayor Davis stated for the record, that a quorum has been established.
3. **Invocation**: Councilman Simms led those in attendance in prayer.
4. **Pledge of Allegiance**: Mayor Davis led the Pledge of Allegiance for all in attendance.
5. **Freedom of Information Act Compliance**: Mayor Davis stated that for the record, the town had met all of the requirements of the Freedom of Information Act Compliance.

Approval of Minutes

1. January 10, 2023 Regular Scheduled Council Meeting

Councilman Dinkins made the motion to approve the January 10, 2023 minutes, as submitted. Councilwoman Lewie seconded the motion, which was unanimously approved.

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Council Meeting
February 14, 2023

2. January 26, 2023 Quarterly Scheduled Work Session

Councilwoman Lewie made the motion to approve the January 26, 2023 minutes, as submitted. Councilman Simms seconded the motion, which was unanimously approved.

Old Business

1. Consideration of Victims Assistance Procedure Manual

Mayor Davis stated that during the January 26th work session, the Victims Advocate, Ms. Colleen Belk, gave Council an update and answered questions. Ms. Belk will continue to submit revisions to Council until completed.

2. Consideration of purchase of Council room video equipment

Mayor Davis stated that during the January 26th work session, the vendor answered questions regarding the quote and how the equipment would be setup. Mayor Davis believed that this will solve any hearing issues and would appear more professional. Mayor called for questions from Council. None were heard.

Councilman Dinkins made the motion to approve the purchase of equipment from Sound & images in the amount of \$7,848.55. Councilwoman Lewie seconded the motion, which was unanimously approved.

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Council Meeting
February 14, 2023

3. Consideration of updated Donation Policy

Mayor Davis stated that several changes have been made and wanted to make several points on the policy. He asked that the first page be put on town letterhead. He added that this document will outline the town's policy, purpose and provide definition as it pertains to the town's donation policy. Definitions involve two categories (1) projects/events in town that directly impact the town (2) projects/events that take place outside of town that directly impact the town. Additionally, there are projects/events that take place outside of town that do not directly impact the town, such as the town has supported Airport High School. A form has been added to document the donation request, which is submitted to the Municipal Clerk. The Mayor discussed the current approval process versus the new process, which have been created to provide additional documentation for the town's auditors and moving forward all donation request will be required to complete a donation request form. Mayor Davis closed out this portion stating that he hoped Council could move forward with the policy plus a few cosmetic changes and asked if they had any questions. None were heard.

Councilman Simms made the motion to approve the updated donation policy. Councilman Dinkins seconded the motion, which was unanimously approved.

New Business

1. Consideration of Ordinance 2023-02: 22/23 Fiscal budget amendment – 1st reading

Mayor Davis stated that this was the first reading of Ordinance 2023-02.

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Council Meeting
February 14, 2023

Mayor Davis stated for the record that years ago our previous auditor suggested that we amend the current fiscal year budget to reflect more accurate numbers. The public hearing was held earlier and there was nobody who spoke in opposition to the mid-year budget adjustment.

Councilwoman Lewie made the motion to approve the first reading of Ordinance 2023-02. Councilman Dinkins seconded the motion, which was unanimously approved.

2. Consideration of donation: Friends of the South Congaree-Pine Ridge Library

Mayor Davis stated that Council has the information provided concerning past donations and a request from the Friends of the South Congaree-Pine Ridge Library for additional funds. He added that in the past Council has seen presentations regarding their programs that are sponsored by donations.

Councilman Dinkins made a motion to donate \$500.00 to the Friends of the South Congaree-Pine Ridge Library. Councilman Simms seconded the motion, which was unanimously approved.

3. Consideration of donation: Midland Baseball

Councilwoman Lewie made a motion to approve the donation to Midland Baseball. Councilman Dinkins seconded the motion. Mayor Davis asked if it could be stipulated the amount of the donation. Councilwoman Lewie stated that the donation was in the amount of \$700.00. Council unanimously approved the donation of \$700.00 to Midland Baseball.

TOWN OF PINE RIDGE
Town Council Minutes
Regular Scheduled Council Meeting
February 14, 2023

4. Consideration of donation: Midland Softball

Councilman Dinkins made a motion to donate \$700.00 to Midlands Softball. Councilman Simms seconded the motion, which was unanimously approved.

Citizen's Comment Time

Mayor Davis asked Mrs. Miller if there were any emailed comments. She stated that there were no emailed comments received.

Mayor Davis asked if there was anyone in attendance who wished to speak.

Hearing none, Mayor Davis thanked everyone for attending, which included each of the Council members. He also thanked the Administrative and Police Departments for their continued diligent work to make Pine Ridge proud.

Adjourn

With no further business to discuss, Councilwoman Lewie made the motion to adjourn, which was seconded by Councilman Dinkins. With Council's unanimous approval, Mayor Davis adjourned the meeting at approximately 7:04 P.M.

Respectfully Submitted,

Viki M. Miller
Town Administrator

APPROVED:

Daniel D. Davis, Mayor

Date

STATE OF SOUTH CAROLINA)
)
 COUNTY OF LEXINGTON)
)
 TOWN OF PINE RIDGE)

AN ORDINANCE TO AMEND THE
 2022-2023 FISCAL YEAR BUDGET

WHEREAS, Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by Ordinance to adopt a budget pursuant to public notice; and

WHEREAS, the Town Council did adopt the original budget Ordinance 2022-07 on June 14, 2022 for the fiscal year 2022-2023 and the public notice was published on April 7, 2022; and

WHEREAS, a public notice for the 2022-2023 budget amendment (2023-02) was published in the Chronicle, which is a newspaper of general circulation, on January 26, 2023; and

WHEREAS, Article IV, Section 1-401(9) of the Pine Ridge Town Code, requires that Town Council shall act by Ordinance to amend a budget pursuant to public notice; and

WHEREAS, the Town Council wishes to amend the 2022-2023 fiscal year budget, as suggested by our Certified Public Accountant to reflect unforeseen income and expenses prior to Ordinance 2022-07 being passed.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COUNCIL OF THE TOWN OF PINE RIDGE, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID COUNCIL:

Section 1. Purpose
 This Ordinance is to amend the 2022-2023 Fiscal Year Budget.

Section 2. 2022-2023 Amended Fiscal Year Budget
 The 2022-2023 Amended Fiscal Year Budget, attached hereto as "Exhibit A" and made a part hereof as if fully incorporated herein is amended.

Section 3. Severability
 If any part of this Ordinance is held to be unconstitutional, it shall be construed to have been the legislative intent to pass said Ordinance without such unconstitutional provision, and the remainder of said Ordinance shall be deemed to be valid as if such portion had not been included. If said Ordinance, or any provisions thereof, is held to be inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holding shall not affect the applicability thereof to any other persons, property or circumstances.

Section 4. Effective Date
 This Ordinance shall be effective upon its enactment by the Town Council for the Town of Pine Ridge.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF PINE RIDGE ON THIS 14TH DAY OF MARCH 2023.

Public Hearing: February 14, 2023
 First Reading: February 14, 2023
 Second Reading: March 14, 2023

Attest:

 Daniel D. Davis, Mayor

 Viki M. Miller, Town Administrator

2022/2023 PROPOSED AMENDED FISCAL BUDGET

	Approved 2022-2023 Budget	Amended 2022-2023 Budget	Amount of Change	Percentage of Change
REVENUES				
BUSINESS LICENSE	126,000.00	126,000.00	0.00	0.00
FINES AND PENALTIES	125,000.00	125,000.00	0.00	0.00
S.C. AID TO SUBDIVISIONS	51,000.00	51,000.00	0.00	0.00
MASC - COURT FINES	1,000.00	1,000.00	0.00	0.00
MASC - ADMIN FEES	500.00	500.00	0.00	0.00
SPECIAL DUTY	0.00	800.00	800.00	100.00
DOMINION FRANCHISE FEE	138,000.00	139,000.00	1,000.00	0.72
SALE OF CAPITAL ASSETS	15,000.00	15,000.00	0.00	0.00
SANITATION FRANCHISE FEE	450.00	450.00	0.00	0.00
ZONING	5,000.00	5,000.00	0.00	0.00
SPECTRUM FRANCHISE FEE	20,000.00	20,000.00	0.00	0.00
MASC-BUSINESS LICENSE	175,000.00	175,000.00	0.00	0.00
BELLSOUTH (AT&T) FRANCHISE FEE	5,000.00	5,000.00	0.00	0.00
TNC ASSESSMENT	100.00	100.00	0.00	0.00
ARP - 2ND TRANCHE	0.00	291,762.12	291,762.12	100.00
FUND BALANCE - 60TH ANNIVERSARY	0.00	3,313.30	3,313.30	100.00
GRANT INCOME-DPS-SRO 2022	81,135.00	33,855.10	(47,279.90)	(139.65)
GRANT INCOME-DPS-SRO 2022-2023	0.00	80,440.00	80,440.00	(100.00)
INTEREST INCOME	450.00	5,000.00	4,550.00	91.00
MC-BOND ESTREATMENT	4,000.00	0.00	(4,000.00)	0.00
SUNDRY	100.00	100.00	0.00	0.00
TOTAL REVENUES	747,735.00	1,078,320.52	330,585.52	30.66
EXPENSES				
ADM. TRAINING	700.00	700.00	0.00	0.00
PRINTING/OFFICE SUPPLIES	5,500.00	5,500.00	0.00	0.00
ADM. TECH SUPPORT	2,500.00	5,500.00	3,000.00	54.55
ZONING TECH SUPPORT	6,000.00	5,500.00	(500.00)	(9.09)
ACCOUNTING	10,000.00	10,500.00	500.00	4.76
LEGAL	5,000.00	5,000.00	0.00	0.00
PAYROLL SERVICES	2,000.00	2,000.00	0.00	0.00
INSURANCE & BONDING	25,500.00	25,500.00	0.00	0.00
BANK CHARGES	150.00	150.00	0.00	0.00
MILEAGE	500.00	500.00	0.00	0.00
POSTAGE	500.00	600.00	100.00	16.67
UTILITIES	16,500.00	16,500.00	0.00	0.00
TELEPHONE	7,180.00	7,180.00	0.00	0.00
INTERNET SERVICES	2,200.00	2,200.00	0.00	0.00
PUBLIC NOTICES	500.00	500.00	0.00	0.00
COMP PLAN POSTCARD	0.00	1,000.00	1,000.00	100.00
DUES	1,450.00	1,450.00	0.00	0.00
BUILDING & MAINTENANCE	18,500.00	40,000.00	21,500.00	53.75
NPDES PERMITS	8,100.00	8,100.00	0.00	0.00

2022/2023 PROPOSED AMENDED FISCAL BUDGET

	Approved 2022-2023 Budget	Amended 2022-2023 Budget	Amount of Change	Percentage of Change
TOWN CLEAN-UP	0.00	3,500.00	3,500.00	100.00
TOWN EVENT SUPPLIES	0.00	2,500.00	2,500.00	100.00
PINE RIDGE WEB SITE	1,755.00	1,755.00	0.00	0.00
EQUIPMENT	0.00	7,500.00	7,500.00	100.00
CAPITAL IMPROVEMENT FUND	5,000.00	5,000.00	0.00	0.00
DONATIONS	6,500.00	6,500.00	0.00	0.00
TREE LIGHTING & PARADE	0.00	3,550.00	3,550.00	100.00
SNOWFLAKES	0.00	10,200.00	10,200.00	100.00
MEALS AND MEETING - COUNCIL	200.00	200.00	0.00	0.00
REPAIR&MAINT	5,000.00	5,000.00	0.00	0.00
GAS AND OIL	12,500.00	17,200.00	4,700.00	27.33
PD TECH SUPPORT	3,000.00	3,000.00	0.00	0.00
POLICE DEPT.SUPPLIES	1,200.00	1,200.00	0.00	0.00
DUES	300.00	300.00	0.00	0.00
1033 PROGRAM	500.00	500.00	0.00	0.00
EQUIPMENT	0.00	2,600.00	2,600.00	100.00
VEHICLE INSURANCE	7,000.00	7,000.00	0.00	0.00
UNIFORMS	2,000.00	2,000.00	0.00	0.00
PD EMPLOYMENT EXPENSES	600.00	600.00	0.00	0.00
COMMUNITY RELATIONS	500.00	500.00	0.00	0.00
LAWTRAK LICENSE	4,010.00	4,000.00	(10.00)	(0.25)
TRAINING & MEALS	1,300.00	1,300.00	0.00	0.00
SALARIES - JUDGES	7,056.00	7,120.00	64.00	0.90
JURY FEES	252.00	252.00	0.00	0.00
INDIGENT DEFENSE	800.00	800.00	0.00	0.00
COURT TRAINING	2,235.00	2,235.00	0.00	0.00
COURT SUPPLIES	300.00	300.00	0.00	0.00
COURT DEFENSE ATTORNEY	2,000.00	2,000.00	0.00	0.00
COURT ASSESSMENTS	70,737.50	70,737.50	0.00	0.00
DETENTION FEES	100.00	100.00	0.00	0.00
VICTIMS ASSISTANCE-TRAINING	1,300.00	1,300.00	0.00	0.00
VICTIMS ASSISTANCE-PAYROLL	8,000.00	8,000.00	0.00	0.00
VICTIMS ASSISTANCE-STATE FUNDS	6,037.50	6,037.50	0.00	0.00
VICTIMS ASSISTANCE-OTHER	800.00	800.00	0.00	0.00
VICTIMS ASSISTANCE-VOYAGER	2,500.00	2,500.00	0.00	0.00
PAYROLL	245,000.00	261,000.00	16,000.00	6.13
TAXES - PAYROLL	23,500.00	29,000.00	5,500.00	18.97
PART-TIME CLERK	20,000.00	20,000.00	0.00	0.00
PART-TIME POLICE	20,000.00	20,000.00	0.00	0.00
SPECIAL DUTY	0.00	500.00	500.00	100.00
COVID-19 LEAVE	0.00	5,591.00	5,591.00	100.00
WORKMEN'S COMPENSATION	5,800.00	5,800.00	0.00	0.00
RETIREMENT-POLICE	27,200.00	30,500.00	3,300.00	10.82
RETIREMENT-ADMIN.	19,800.00	26,000.00	6,200.00	23.85
SRO PROGRAM (DPS GRANT) 2022	81,135.00	33,855.10	(47,279.90)	(139.65)
SRO PROGRAM (DPS GRANT) 2022-2023	0.00	80,440.00	80,440.00	100.00

2022/2023 PROPOSED AMENDED FISCAL BUDGET

	Approved 2022-2023 Budget	Amended 2022-2023 Budget	Amount of Change	Percentage of Change
GROUP LIFE	775.00	550.00	(225.00)	(40.91)
HEALTH INSURANCE	38,000.00	32,000.00	(6,000.00)	(18.75)
AMERICAN RESCUE PLAN	0.00	205,451.40	205,451.40	100.00
TOTAL EXPENSES	747,473.00	1,077,154.50	329,681.50	30.61
NET INCOME	\$ 262.00	\$ 1,166.02	904.02	



AIRPORT HIGH SCHOOL EDUCATIONAL FOUNDATION

2023 EDUCATOR HALL OF FAME AND DISTINGUISHED ALUMNI GALA

Tuesday, April 25, 2023 at Lexington Two Innovative Center

Social Hour and Silent Auction at 6:00pm Dinner at 7:00pm



Event Contact Information: Michelle Johnson Administration Burkett Charities 803.461.8700 or Donny Burkett, AHSEF Board Member 803.794.3712

Blue Eagle Sponsor

\$1,000

- Co-event Sponsor
 - 8 tickets to the Gala
 - 4 raffle tickets
 - Reserved table
 - 4 tickets to AHS Sporting Event
 - Your Business Name in the program.
 - Your Business Name placard on table.
- I will be attending Company Name: _____
- I am unable to attend but would like to make a tax deductible donation.

Eagle Sponsor

\$600

- 8 tickets to the Gala
 - 2 tickets to AHS Sporting Event
 - 2 raffle tickets
 - Reserved table
 - Your Business Name in the program.
 - Your Business Name placard on table.
- I will be attending: Company Name _____
- I am unable to attend but would like to make a tax deductible donation.

Gold Sponsor

\$400

- 8 tickets to the Gala
 - Your Business Name in the program
 - Reserved table
 - Your Business Name placard on table.
- I will be attending: Company Name _____
- I am unable to attend but would like to make a tax deductible donation.

Silver Sponsor

\$225

- 4 tickets to the Gala
 - Your Business Name in the program
 - 1/2 Reserved table
 - Your Business Name placard on table.
- I will be attending: Company Name _____
- I am unable to attend but would like to make a tax deductible donation.

Please list table attendees' names:

Email address: _____

- | | |
|----------|----------|
| 1. _____ | 5. _____ |
| 2. _____ | 6. _____ |
| 3. _____ | 7. _____ |
| 4. _____ | 8. _____ |

Federal Tax ID #: 56-2194610

PAYMENT INFORMATION CIRCLE ONE: CHECK (PAYABLE TO AHSEF) VISA MASTERCARD

NAME ON CARD: _____ PHONE NUMBER: _____

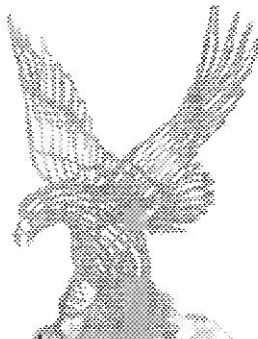
CARD NUMBER: _____ V CODE: _____

EXPIRATION DATE: _____ ZIPCODE: _____

AMOUNT AUTHORIZED: _____ SIGNATURE: _____

RETURN TO: AHSEF, PO BOX 3223, WEST COLUMBIA, SC 29171





**AIRPORT
HIGH SCHOOL**

**AIRPORT HIGH SCHOOL EDUCATIONAL FOUNDATION
TAX ID 56-2194610
DONOR CONTRACT FORM**

COMPANY: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

CONTACT PERSON: _____

PHONE: _____

ITEM OR SERVICE DONATED: _____

DESCRIPTION: _____

ESTIMATED RETAIL VALUE: _____

RESTRICTIONS AND/OR SPECIAL INSTRUCTIONS: _____

ITEMS TO BE COLLECTED ON: _____

(Date you would like item picked up or delivered)

YES, PLEASE SEND ME A COPY OF THIS CONTRACT FOR MY TAX RECORDS.

SIGNATURE

DATE

AUCTION COMMITTEE SIGNATURE

PHONE NUMBER

**• Airport High School Educational Foundation •
P.O. Box 3223 • West Columbia, SC 29171**